

Print, Display or File..... P  
Company Number..... 01  
Print Working Int, Royalty or Override (W/R/O).....  
Beginning Owner Number..... 50000  
Ending Owner Number..... 50000  
Beginning Unit Number.....  
Ending Unit Number..... ZZZZZZZZ  
Beginning JIB expenses..... 71xxx  
Ending JIB expenses..... 75xxx  
Beginning Transaction Date to process..... 02/01/2011  
Ending Transaction Date to process..... 02/28/2011  
NetOut Current Expenses & Prior Balances from Revenues... Y  
Print Prior Balances..... Y  
Subtract Negative Sales from Check..... Y  
Production Month..... 01/2011  
Operating Month..... 02/2011  
Statement Date..... 02/28/2011  
Revenue only, Expenses only, Both (R/E/B)..... B  
Print One Unit per page..... N  
Override Minimum Check Amt Specified in Cust File..... N  
Check DOI Status..... Y

FORMAT OF OPERATING STATEMENTS (Use Set-Up Utility to Change Format)

(DESCRIPTION OF DETAIL)--TO DESCRIBE EACH TRANSACTION, PRINT THE:

General Ledger Number ? (Y/N) Y  
General Ledger Description ? (Y/N) Y  
User-Defined Description ? (Y/N) Y  
Unit Number ? (Y/N) Y  
Unit Name ? (Y/N) Y  
Include County & State after Unit Name ? (Y/N) N  
Vendor Name ? (Y/N) Y  
Owner's share of Oil or Gas Volume ? (Y/N) Y

(NEG. EXPENSES)--WHEN PRINTING FOR BOTH REVENUE AND EXPENSES, PRINT:

Expenses as Negative Values ? (Y/N) Y

(SUB-TOTALS)--PRINT A SUB-TOTAL ON EVERY UNIT FOR:

the Revenue and Tax ? (Y/N) Y  
each Expense Category ? (Y/N) Y  
All Expenses ? (Y/N) Y

(OTHER OPTIONS)

Print Company Phone and Fax number ? (Y/N) N  
Take Heading off after first page ? (Y/N) N  
Print Owner Summary as Single Block ? (Y/N) Y  
Print for Owners on Suspense ? (Y/N) Y  
Print for Owners with Minimum Check ? (Y/N) Y  
Print Owner Address1 and Address2 on same line ? (Y/N) Y  
Print Total Amount Received in Last 30 Days ? (Y/N) N

THE DEREK OPERATING CO  
 BOX 108, Suite 140  
 Dime Box, TX 75238

**Operating Statement**

02/28/2011

POOR BOY INVESTOR  
 JUST THE BEND IN HWY 80  
 FORNEY, TX 75126-

50000  
 Operating Month: 02/2011

Description	Interest	Gross	Your Share
<b>Unit: 30000-01 WELL 3 (Working Int)</b>			
<b>31010 Oil Sales</b>			
01/2011 75.00 BBL @ 85.0000000	0.8000000000	6,375.00	5,100.00
75.00 BBL x Int. -> 60.00 BBL			
01/2011 75.00 BBL @ 85.0000000	0.8000000000	6,375.00	5,100.00
75.00 BBL x Int. -> 60.00 BBL			
<b>50015 State Tax (Oil)</b>			
01/2011 6375.00 Gross X 0.0045	0.2187500000	-28.69	-6.28
	<b>Net Revenue This Unit</b>	<b>12,721.31</b>	<b>10,193.72</b>
	<b>Fed. Backup Withheld This Unit</b>		<b>-31.62</b>
<b>T. COMP. DRILLING</b>			
<b>72050 Braden Head</b>			
Braden Head	0.6000000000	-600.00	-360.00
<b>Total T. COMP. DRILLING</b>		<b>-600.00</b>	<b>-360.00</b>
<b>Lease Operating Exp</b>			
<b>74175 Admin Charge To Wells</b>			
Admin Charge To Wells	0.7000000000	-450.00	-315.00
<b>Total Lease Operating Exp</b>		<b>-450.00</b>	<b>-315.00</b>
<b>Unit Total</b>			
Invoice: JIB102412	Total Expenses This Unit	-1,050.00	-675.00
	<b>Amount You Receive This Unit</b>		<b>9,487.10</b>
<b>Unit: 40000-01 WELL #4 (Working Int)</b>			
<b>31020 Gas Sales</b>			
01/2011 1.00 MMBTU @ 6.3500000	0.3825000000	6.35	2.43
1,200.00 MCF x Int. -> 459.00 MCF			
01/2011 1.00 MMBTU @ 6.3500000	0.3825000000	6.35	2.43
1,200.00 MCF x Int. -> 459.00 MCF			
<b>50020 State Tax (Gas)</b>			
01/2011 6.35 Gross X 0.0750000	0.5000000000	-0.48	-0.24
	<b>Net Revenue This Unit</b>	<b>12.22</b>	<b>4.62</b>
	<b>Fed. Backup Withheld This Unit</b>		<b>-0.02</b>
	<b>OK Pass Through Entity State Tax Withheld This Unit</b>		<b>-0.24</b>
<b>I. D. COMPLETION DRILLG</b>			
<b>71010 Geology</b>			
Geology	0.4675000000	-300.00	-140.25
Geology	0.6375000000	-250.00	-159.38
<b>Total I. D. COMPLETION DRILLG</b>		<b>-550.00</b>	<b>-299.63</b>
<b>Unit Total</b>			
Invoice: JIB102413	Total Expenses This Unit	-550.00	-299.63
	<b>Amount You Owe This Unit</b>		<b>295.27</b>
<b>Unit: 50000-01 WELL #5 (Working Int)</b>			
<b>31010 Oil Sales</b>			

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 JUST THE BEND IN HWY 80  
 FORNEY, TX 75126-

50000  
 Operating Month: 02/2011

Description	Interest	Gross	Your Share
01/2011 80.00 BBL @ 90.00000000 80.00 BBL x Int. -> 20.00 BBL	0.2500000000	7,200.00	1,800.00
<b>31020 Gas Sales</b>			
01/2011 750.00 MCF @ 5.00000000 750.00 MCF x Int. -> 337.50 MCF	0.4500000000	3,750.00	1,687.50
<b>Net Revenue This Unit</b>		<b>10,950.00</b>	<b>3,487.50</b>
<b>Fed. Backup Withheld This Unit</b>			<b>-10.81</b>
<b>I. D. COMPLETION DRILLG</b>			
<b>71010 Geology</b>			
Geology	0.1500000000	-300.00	-45.00
<b>Total I. D. COMPLETION DRILLG</b>		<b>-300.00</b>	<b>-45.00</b>
<b>T. COMP. DRILLING</b>			
<b>72050 Braden Head</b>			
Braden Head	0.1000000000	-200.00	-20.00
<b>Total T. COMP. DRILLING</b>		<b>-200.00</b>	<b>-20.00</b>
<b>Unit Total</b>			
Invoice: JIB102414	Total Expenses This Unit	-500.00	-65.00
	<b>Amount You Receive This Unit</b>		<b>3,411.69</b>
<b>Unit: 60000-01 WELL 6 (Working Int)</b>			
<b>31010 Oil Sales</b>			
01/2011 95.00 BBL @ 100.00000000 95.00 BBL x Int. -> 57.00 BBL	0.6000000000	9,500.00	5,700.00
<b>31020 Gas Sales</b>			
01/2011 750.00 MCF @ 5.35000000 750.00 MCF x Int. -> 187.50 MCF	0.2500000000	4,012.50	1,003.13
<b>50020 State Tax (Gas)</b>			
State Tax (Gas)	0.6000000000	-200.00	-120.00
<b>Net Revenue This Unit</b>		<b>13,312.50</b>	<b>6,583.13</b>
<b>Fed. Backup Withheld This Unit</b>			<b>-20.78</b>
<b>OK Pass Through Entity State Tax Withheld This Unit</b>			<b>-335.16</b>
<b>DRILLING &amp; TESTING</b>			
<b>73025 Engineering</b>			
Engineering	0.1000000000	-75.00	-7.50
<b>Total DRILLING &amp; TESTING</b>		<b>-75.00</b>	<b>-7.50</b>
<b>Lease Operating Exp</b>			
<b>74010 Accounting Expense</b>			
Accounting Expense	0.1000000000	-325.00	-32.50
<b>Total Lease Operating Exp</b>		<b>-325.00</b>	<b>-32.50</b>
<b>Unit Total</b>			
Invoice: JIB102415	Total Expenses This Unit	-400.00	-40.00
	<b>Amount You Receive This Unit</b>		<b>6,187.19</b>

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02/28/2011

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 FORNEY, TX 75126-

50000  
 Operating Month: 02/2011

Description	Interest	Gross	Your Share
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Summary Of All Units For		POOR BOY INVESTOR
Revenue Sales		20,395.49
Cost Of Sale		-126.52
Fed. Backup Withheld		-63.23
OK Pass Through Entity State Tax Withheld		-335.40
I. D. COMPLETION DRILLG		-344.63
T. COMP. DRILLING		-380.00
DRILLING & TESTING		-7.50
Lease Operating Exp		-347.50
<b>Total Amount You Receive</b>		<b>18,790.71</b>