

Print, Display or File..... P
Company Number..... 01
Print Working Int, Royalty or Override (W/R/O).....
Beginning Owner Number..... 50000
Ending Owner Number..... 50000
Beginning Unit Number.....
Ending Unit Number..... ZZZZZZZZ
Beginning JIB expenses..... 71xxx
Ending JIB expenses..... 73xxx
Beginning Transaction Date to process..... 01/01/2011
Ending Transaction Date to process..... 01/31/2011
NetOut Current Expenses & Prior Balances from Revenues... Y
Print Prior Balances..... Y
Subtract Negative Sales from Check..... Y
Production Month..... 12/2010
Operating Month..... 01/2011
Statement Date..... 01/31/2011
Revenue only, Expenses only, Both (R/E/B)..... B
Print One Unit per page..... N
Override Minimum Check Amt Specified in Cust File..... N
Check DOI Status..... Y

FORMAT OF OPERATING STATEMENTS (Use Set-Up Utility to Change Format)

(DESCRIPTION OF DETAIL)--TO DESCRIBE EACH TRANSACTION, PRINT THE:

General Ledger Number ? (Y/N) Y
General Ledger Description ? (Y/N) Y
User-Defined Description ? (Y/N) Y
Unit Number ? (Y/N) Y
Unit Name ? (Y/N) Y
Include County & State after Unit Name ? (Y/N) N
Vendor Name ? (Y/N) Y
Owner's share of Oil or Gas Volume ? (Y/N) Y

(NEG. EXPENSES)--WHEN PRINTING FOR BOTH REVENUE AND EXPENSES, PRINT:

Expenses as Negative Values ? (Y/N) Y

(SUB-TOTALS)--PRINT A SUB-TOTAL ON EVERY UNIT FOR:

the Revenue and Tax ? (Y/N) Y
each Expense Category ? (Y/N) Y
All Expenses ? (Y/N) Y

(OTHER OPTIONS)

Print Company Phone and Fax number ? (Y/N) N
Take Heading off after first page ? (Y/N) N
Print Owner Summary as Single Block ? (Y/N) Y
Print for Owners on Suspense ? (Y/N) Y
Print for Owners with Minimum Check ? (Y/N) Y
Print Owner Address1 and Address2 on same line ? (Y/N) Y
Print Total Amount Received in Last 30 Days ? (Y/N) N

THE DEREK OPERATING CO
 BOX 108, Suite 140
 Dime Box, TX 75238

Operating Statement

01/31/2011

POOR BOY INVESTOR
 JUST THE BEND IN HWY 80
 FORNEY, TX 75126-

50000

Operating Month: 01/2011

Description	Interest	Gross	Your Share
Unit: 30000-01 WELL 3 (Working Int)			
31010 Oil Sales			
12/2010 125.00 BBL @ 90.000000	0.1250000000	11,250.00	1,406.25
125.00 BBL x Int. -> 15.63 BBL			
31020 Gas Sales			
12/2010 0.00 MMBTU @ 6.2500000	0.8000000000	4,687.50	3,750.00
750.00 MCF x Int. -> 600.00 MCF			
50015 State Tax (Oil)			
State Tax (Oil)	0.2187500000	-200.00	-43.75
50020 State Tax (Gas)			
State Tax (Gas)	0.2187500000	-100.00	-21.88
50030 Severance Tax			
Severance Tax	0.8000000000	-125.00	-100.00
		Net Revenue This Unit	4,990.62
		Fed. Backup Withheld This Unit	-15.98
I. D. COMPLETION DRILLG			
71010 Geology			
Geology	0.7000000000	-75.00	-52.50
Total I. D. COMPLETION DRILLG		-75.00	-52.50
T. COMP. DRILLING			
72050 Braden Head			
Braden Head	0.6000000000	-600.00	-360.00
Total T. COMP. DRILLING		-600.00	-360.00
DRILLING & TESTING			
73025 Engineering			
Engineering 1-5-2011	0.7000000000	-360.00	-252.00
Engineering 01-15-2011	0.6000000000	-250.00	-150.00
Total DRILLING & TESTING		-610.00	-402.00
Unit Total			
Invoice: JIB101408		Total Expenses This Unit	-1,285.00
		Amount You Receive This Unit	4,160.14
Unit: 40000-01 WELL #4 (Working Int)			
31010 Oil Sales			
12/2010 180.00 BBL @ 75.500000	0.3825000000	13,590.00	5,198.18
180.00 BBL x Int. -> 68.85 BBL			
31020 Gas Sales			
12/2010 1200.00 MCF @ 6.350000	0.5000000000	7,620.00	3,810.00
1,200.00 MCF x Int. -> 600.00 MCF			
50030 Severance Tax			

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50000

Operating Month: 01/2011

Description	Interest	Gross	Your Share
Severance Tax	0.5000000000	-300.00	-150.00
		Net Revenue This Unit	8,858.18
		Fed. Backup Withheld This Unit	-27.93
		OK Pass Through Entity State Tax Withheld This Unit	-450.41
T. COMP. DRILLING			
72400 Flowlines & Connect.			
Flowlines & Connect.	0.4675000000	-650.00	-303.88
72700 Motors			
Motors	0.4675000000	-1,250.00	-584.38
Total T. COMP. DRILLING		-1,900.00	-888.26
DRILLING & TESTING			
73325 Float Equipment			
Float Equipment	0.6375000000	-125.00	-79.69
73850 Fracturing			
Fracturing	0.6375000000	-750.00	-478.12
Total DRILLING & TESTING		-875.00	-557.81
Unit Total			
Invoice: JIB101409	Total Expenses This Unit	-2,775.00	-1,446.07
	Amount You Receive This Unit		6,933.77
Unit: 50000-01 WELL #5 (Working Int)			
31010 Oil Sales			
12/2010 65.00 BBL @ 83.00000000	0.4500000000	5,395.00	2,427.75
65.00 BBL x Int. -> 29.25 BBL			
31020 Gas Sales			
12/2010 1200.00 MCF @ 5.250000	0.2500000000	6,300.00	1,575.00
1,200.00 MCF x Int. -> 300.00 MCF			
31040 Sale Of Inventory			
12/2010 100.00 BBL @ 50.000000	0.4500000000	5,000.00	2,250.00
100.00 BBL x Int. -> 45.00 BBL			
51020 Transportation			
Transportation	0.3500000000	-12,200.00	-4,270.00
		Net Revenue This Unit	1,982.75
		Fed. Backup Withheld This Unit	-19.38
DRILLING & TESTING			
73100 Roads Location & Pads			
Roads Location & Pads	0.1000000000	-125.00	-12.50
Roads Location & Pads	0.1500000000	-320.00	-48.00
73625 Bits & Reamers			
Bits & Reamers	0.1500000000	-95.00	-14.25

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50000

Operating Month: 01/2011

Description	Interest	Gross	Your Share
73925 Rental Equipment			
Rental Equipment	0.1000000000	-45.00	-4.50
Total DRILLING & TESTING		-585.00	-79.25

Unit Total

Invoice: JIB101410	Total Expenses This Unit	-585.00	-79.25
	Amount You Receive This Unit		1,884.12

Unit: 60000-01 WELL 6 (Working Int)

31010 Oil Sales			
12/2011 95.00 BBL @ 83.5000000	0.6000000000	7,932.50	4,759.50
95.00 BBL x Int. -> 57.00 BBL			

50015 State Tax (Oil)

State Tax (Oil)	0.3000000000	-125.00	-37.50
	Net Revenue This Unit	7,807.50	4,722.00
	Fed. Backup Withheld This Unit		-14.75
	OK Pass Through Entity State Tax Withheld This Unit		-237.98

I. D. COMPLETION DRILLG

71010 Geology			
Geology	0.1000000000	-230.00	-23.00
Total I. D. COMPLETION DRILLG		-230.00	-23.00

DRILLING & TESTING

73100 Roads Location &Pads			
Roads Location &Pads	0.1000000000	-400.00	-40.00

73400 Casing Crew

Casing Crew 1-5-2011	0.1000000000	-250.00	-25.00
Casing Crew 01-16-2011	0.1000000000	-700.00	-70.00
Casing Crew 01-30-2011	0.1000000000	-300.00	-30.00
Total DRILLING & TESTING		-1,650.00	-165.00

Unit Total

Invoice: JIB101411	Total Expenses This Unit	-1,880.00	-188.00
	Amount You Receive This Unit		4,281.27

Summary Of All Units For	POOR BOY INVESTOR
Revenue Sales	25,176.68
Cost Of Sale	-4,623.13
Fed. Backup Withheld	-78.04
OK Pass Through Entity State Tax Withheld	-688.39
I. D. COMPLETION DRILLG	-75.50
T. COMP. DRILLING	-1,248.26
DRILLING & TESTING	-1,204.06
Total Amount You Receive	17,259.30