

THE DEREK OPERATING CO

Statement Date - 02/28/2011

50000 POOR BOY INVESTOR

Beginning Unit: 30000-01

Ending Unit: 40000-01

Beginning GL Number: 30000

Ending GL Number: 75999

Beginning Transaction Date: 01/01/2011

Ending Transaction Date 02/28/2011

GL Legend

3XXXX = Revenue Sales  
 5XXXX = Cost Of Sale  
 71XXX = I. D. COMPLETION DRILLG  
 72XXX = T. COMP. DRILLING  
 73XXX = DRILLING & TESTING  
 74XXX = Lease Operating Exp  
 75XXX = Lease Hold Cost

POOR BOY INVESTOR  
 JUST THE BEND IN HWY 80  
 FORNEY, TX 75126-

Owner 50000

GL Num	GL Description	Amount
<b>Other Taxes</b>		
	Taxes Withheld	-526.20
<b>Total Other Taxes</b>		-526.20
<b>**** Revenue Sales ****</b>		
31010	Oil Sales	16804.43
31020	Gas Sales	7564.86
<b>Total Sales</b>		24369.29
<b>** Cost Of Sale **</b>		
50015	State Tax (Oil)	-50.03
50020	State Tax (Gas)	-22.12
50030	Severance Tax	-250.00
<b>Total Cost Of Sale</b>		-322.15
<b>Gross Profit</b>		24047.14
<b>**I. D. COMPLETION DRILLG</b>		
71010	Geology	-352.13
<b>Total Intan.Drilling</b>		-352.13
<b>** T. COMP. DRILLING</b>		
72050	Braden Head	-720.00
72400	Flowlines & Connect.	-303.88
72700	Motors	-584.38
<b>Total Tangible Comp.</b>		-1608.26
<b>*DRILLING &amp; TESTING *</b>		
73025	Engineering	-402.00
73325	Float Equipment	-79.69
73850	Fracturing	-478.12

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Total Intan. Compl.		-959.81
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** Lease Operating Exp **		
74175	Admin Charge To Wells	-315.00
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Total Lease Op. Exp.		-315.00
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Total Expenses		-3235.20
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* OWNER NET PROFIT ( - = LOSS) *		20285.74