2021 Enhancement List

Operating Statements

You can now print/view your Operating Statements in larger groups. To increase or decrease go to File - Setup Options - Operating Statement Setup select the Other category. You can adjust your quantity under "Pages per File in Operating Statements". You can choose a number between 1 and 1000.

Transaction filter

You can now search the Transaction file by description. Adding this new feature will help searching for anything from payment descriptions to adjustments.

AP - Delete previously prepared checks

Added a "Delete All" button. This will remove all vendors checks that were previously prepared in the filter.

Vendor Adjustment Report (New Report)

This NEW report will be a new report option on the Vendor 1099 Transaction Listing filter. The report will pull only payments that you have made adjustments to through the Vendor file.

Vendor file - Secondary address

We moved the Primary address and added a secondary address to Page 2. You have the option to select to print your Vendor check and/or use for 1099 with your secondary address.

Vendor file - Foreign Address

We added a foreign address option for your Secondary address.

AP Payment - Reference number

You now have the option to select your payment method of Check, Credit Card or EFT under the A/P manual payment. Once you select your payment method you can enter in the reference number. If you select Check your description for the payment will start with a CK. If you select a Credit Card you will see a CC and EFT will be EFT. The description will help you identify what type of payment it was on reports such as Transaction Listing, Trial Balance and A/P Inquiry report.

Operating Statements - PDF format

Added a "how to" in the Print Past Operating Statements. You have the option to print an operating statement in .PDF format. Once it is saved you can then email the attached statement to a customer.

Edit Owner/Vendor e-filing screen

If you need to make a change to an owner/vendor click on their information and you can now make any edit within the screen.

Owner 1099 Changes

You have two options to print your 1099s. If an owner is to receive a 1099 you must select 'Print 1099-MISC' or 'Print 1099-NEC'. The 1099-MISC only reports your Royalty and Overriding Royalty owners. The 1099-NEC will report your Working Interest Owners.

Vendor 1099 Changes

You have two options to print your 1099s. If a vendor is to receive a 1099 you must select 'Print 1099-MISC' or 'Print 1099-NEC'. If your vendor has payment for Rents, Other Income and Attorney proceeds you will check 'print 1009-MISC'. You will need to select 1099-NEC for the vendor who will report Service payments.

1099-NEC

The IRS added a new report, 1099-NEC. We implemented the new reports and e-filing for Federal and State filings.

1099-MISC

Updated to the NEW 1099-MISC reports and e-filing. We implemented the new reports for e-filing on Federal and State levels.

1099 Alignment

We added the option to add a negative number for spaces to skip between first and second form on your 1099 alignment forms.

A/P Posting Register

Added 1099-MISC and 1099-NEC to the posting register. Adding the total lines will make it easier to see what Vendors 1099 totals should be.

2021 Payroll Tax Table

Updated the payroll tax table for 2021.